

Bus Éireann Board Statement, February 27, 2017

Due to the perilous state of the Company's finances and the failure to reach agreement with unions at the Workplace Relations Committee (WRC) last week, the Board of Bus Éireann considered the matter in detail at its meeting today and approved proposals for immediate cost savings to be implemented from Monday, March 6th.

These measures are vital to ensure that the Company remains solvent, and can continue to trade as a going concern.

The Company must deal with its challenges directly, and the Board have a duty to ensure Bus Éireann is financially sustainable and therefore must take the necessary steps to secure this.

Further dialogue aimed at urgently resolving these challenges would be welcome.