

# Personal Loan Survey

EUR 10,000 / 3 years / "Home Improvements"

	Ulster Bank	Tesco (Ulster Bank)	NIB	Bank of Ireland	Permanent TSB	AIB	One Direct	Credit Union
APR	7.7%	7.7%	8.2% 6.2% (Group scheme)	8.4% (V & online) 9.8% (Fixed)	8.9%	9.8% (Variable) 10.9% (Fixed)	11.34%	11.5%
Fixed or Variable	Fixed	Fixed	Fixed	Both	Variable	Both	Variable	Variable
Monthly Repayments (w/o loan protection)	€310.93	€310.93	€312.77 €304.44 (disc)	€313.71 (V) €324.60 (F)	€316.13	€329.35 (V) €334.16 (F)	€329	€330
Monthly Repayments (with loan protection)	€338.76	€338.76	€336.16 €326.60 (disc)	€337.17 (V) €349.78 (F)	---	€338.76	€365	---
Total Interest Payable	€1,194 €2,196 (LP)	€1,194 €2,196 (LP)	€1,260 €2,102 (LP) €960 (disc) €1,757 (LP)	€1,293 €2,138 (LP)	€1,380	€1,527 €2,321 (LP)	€1,844 €3,140 (LP)	€1,700
Arrangement fee?	No (online) Yes (phone €62.49)	No	No	No	No	No	Yes (€72)	No
Payment hols?	Possible. Can defer start for 2 months.	No	No	Possible to arrange at outset	No. Can write in and ask later.	No. Must ask in branch	No	Case-by-case basis
Early repayment charge?	No charge for early settlement	No charge for early settlement	€30	No (Variable) Yes* (Fixed)	€25 ("early closure fee")	No (Variable) Yes, depends on outstanding balance + €25 admin fee (Fixed)	No	No
Apply online?	Yes	Yes	No	Yes	No	Yes (call back)	No	No
Other information	- April sale 1% APR discount - Cannot make extra payments, can only pay it off in full.	- Cannot make extra payments, can only pay it off in full.	- 2% APR discount for persons who are members of a "group scheme". Unions such as SIPTU are included.	- 1% APR discount when apply online		- 35 payments rather than 36	- Sliding scale APR, depends on applicant status (7.75-19%APR) - Need to go thru' whole quotation process before you get figures - Automatically quote with LP	- membership required + regular saving history - very flexible - assess applications on case-by-case basis

\*2% of outstanding balance at time of early loan clearance.