

December 2010

Professor Patrick Honohan
Governor
Central Bank and Financial Services Authority of Ireland
Dame St
Dublin 1

Dear Patrick

I am advised that the Central Bank (the Bank) may decide that it is appropriate to provide liquidity assistance to the EBS Building Society. The amount to be advanced and the terms and conditions of any lending are to be decided by the Bank.

It is the policy of the Government that the Bank should not incur a loss in the provision of emergency liquidity assistance to support Irish credit institutions. Accordingly, if any such loss is in prospect the Government will [REDACTED] provide for the Bank to receive payment to make good any shortfall.

I would be grateful if I could be kept closely informed of any liquidity assistance the Bank may provide to the above named entity.

Yours sincerely

Brian Lenihan TD
Minister for Finance